# **IFCA MSC BERHAD**

(453392-T) (Incorporated in Malaysia)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 1ST QUARTER ENDED 31 MARCH 2010

#### (Incorporated in Malaysia)

### Condensed Consolidated Statement of Comprehensive Income For the Three Month Period Ended 31 March 2010

		Quarter and year-to-date ended		
	I	31.03.2010	31.03.2009	
	Note	RM	RM	
Continuing Operations				
Revenue		12,429,794	5,640,263	
Cost of sales		(3,342,059)	(779,904)	
Gross profit	•	9,087,735	4,860,359	
		9,007,100	4,000,000	
Other items of income				
Other income		51,171	456,389	
Other items of expenses				
Research and development		(710,274)	(1,000,787)	
Selling and marketing		(723,640)	(786,282)	
General and administrative		(5,526,796)	(4,698,367)	
Finance costs		(9,173)	(7,414)	
Profit/(Loss) before tax from continuing operations		2,169,023	(1,176,102)	
Other comprehensive income		-	-	
Income tax expense	B5	(3,200)	(72,000)	
Total comprehensive income/(expense) for the year		2,165,823	(1,248,102)	
Attributable to:				
Equity holders of the Company		1,787,570	(1,251,693)	
Minority interests		378,253 2,165,823	3,591 (1,248,102)	
	1	2,105,825	(1,240,102)	
Total comprehensive income/(expense) attributable to				
holders of the Company in sen:				
- Basic	B12	0.62	(0.44)	
- Diluted	B12	0.62	(0.44)	

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited annual financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

### (Incorporated in Malaysia)

### Condensed Consolidated Statement of Financial Position

As at 31 March 2010

31.03.2010         31.12.2009 (Unaudited)           ASSETS         Note         RM         RM           NOCUCRENT ASSETS         8.472,891         8.121,922           Investment properties         721,089         740,225           Deferred development costs         7,157,038         7,502,286           Investment in an associate         -         -           Other investments         97,174         97,174           Other investments         97,174         97,174           Other investments         97,174         98,052           Tax Recoverable         2183,143         980,052           Cash and bank balances         4463,058         82,275,125           Cash and bank balances         4463,058         82,275,125           Cash and bank balances         4463,058         32,030,154           EQUITY AND LIABILITIES         26,683,006         37,160,313           Equity attributable to equity holders of the Company         54,670,200         28,670,200           Share capital         A7         28,670,200         28,670,200           Share capital         A7         28,670,200         24,647,611           Retained earrings         (4,472,163)         (4,361,455)           Foreign exchange reserve<			As at	As at
ASSETSNoteRMRMNON-CURRENT ASSETS8472,8918.121,922Property, plant and equipment8.472,891740,228Investment properties721,089740,228Investment in an associateOther investments97,17497,174CURRENT ASSETS16,448,19216,461,610CURRENT ASSETS12,933,95610,653,741Other investments97,17497,174Other receivables12,933,95610,653,741Other receivables12,933,95610,653,741Other receivables21,83,143980,552Tax Recoverable24,86,0888,275,125Cash and bank balances4,46,0388,275,125Cash and bank balances4,46,0388,275,125Cash and bank balances36,833,00637,160,313EQUITY AND LIABILITIES26,070,20028,670,200Share capitalA728,670,20028,670,200Share capitalA728,670,20028,670,200Share capitalA726,098,55324,537,944Minority interests34,91633,51933,519Other payables47,63831,67831,678Minority interests1,900,2101,677,777Other payables1,900,2101,677,777Other payables2,033,8716,0683Deformed tax liabilities33,51933,519Trad payables1,900,2101,677,777Other payables9,910,53712,265,233Current Liabi			31.03.2010	31.12.2009
NON-CURRENT ASSETS         8,472,891         8,121,922           Investment properties         721,089         740,228           Deferred development costs         7,157,038         7,502,286           Investment in an associate         -         -           Other investments         97,174         97,174           Other receivables         16,448,192         16,464,610           CURRENT ASSETS         116,448,192         16,464,610           Other receivables         21,83,143         980,552           Tax Recoverable         728,997         713,625           Cash and bank balances         4,463,058         8,275,125           20,309,154         20,623,043         Non-current asset classified as held for sale         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313         EQUITY AND LIABILITIES         26,670,200         28,670,200           Share capital         A7         25,670,200         28,670,200         28,670,200         28,670,200           Share capital         A7         25,670,200         28,670,200         24,875,136         16,447,611           Retained earnings         (4,546,845)         (6,218,162)         16,218,162)         16,218,162)         16,218,162)         16,218,162)			(Unaudited)	(Audited)
Property, plant and equipment       8,472,891       8,121,922         Investment properties       721,089       740,228         Deferred development costs       7,157,038       7,502,286         Investment in an associate       -       -         Other investments       97,174       97,174         Other investments       97,174       97,174         Other receivables       12,933,956       10,653,741         Other receivables       22,83,956       10,653,741         Other receivables       22,8997       713,625         Cash and bank balances       4,463,058       8,275,125         Other prevelop       75,660       75,660         TOTAL ASSETS       36,833,006       37,160,313         EQUITY AND LIABILITES       Equity attributable to equity holders of the Company       Share capital       A7       28,670,200       28,670,200         Share capital       A7       28,670,200       28,670,200       28,670,200       24,670,200	ASSETS	Note	RM	RM
Investment properties         721,089         740,228           Deferred development costs         7,157,038         7,502,28           Investment in an associate         97,174         97,174           Other investments         97,174         97,174           CURRENT ASSETS         16,448,192         16,461,610           CURRENT ASSETS         16,448,192         16,461,610           CURRENT ASSETS         21,83,143         980,552           Task accoverable         22,8997         713,625           Cash and bank balances         44,463,015         20,622,0143           Non-current asset classified as held for sale         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313           EQUITY AND LIABILITIES         24,463,330,06         37,160,313           Equity attributable to equity holders of the Company         Share capital         64,47,361           Share permium         64,47,361         6,447,361         6,447,361           Retained earnings         (4,546,845)         (6,218,162)         6,218,162)           Foreign exchange reserve         (4,472,163)         (4,361,455)         6,218,162)           Minority interests         26,913,469         24,895,080         24,937,944	NON-CURRENT ASSETS			
Deferred development costs         7,157,038         7,502,286           Investment in an associate         97,174         97,174           Other investments         97,174         97,174           Investments         16,448,192         16,461,610           CURRENT ASSETS         12,933,956         10,653,741           Trade receivables         2,183,143         980,552           Tax Recoverable         728,997         713,625           Cash and bank balances         4,463,058         8,275,125           20,309,154         20,623,043            Non-current asset classified as held for sale         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313           EQUITY AND LIABILITIES         Equity attributable to equity holders of the Company         Share capital         47         28,670,200         28,670,200           Share capital         A7         28,670,200         28,670,200         Share premium         6,447,361         6,447,361           Retained earnings         (4,454,445)         (6,218,162)         10,6218,162)         10,6218,162         10,613,135           Total equity         26,998,553         24,537,944         357,136         14,4916         357,136           Total e	Property, plant and equipment		8,472,891	8,121,922
Investment in an associate         97,174         97,174           Other investments         97,174         97,174           CURRENT ASSETS         16,448,192         16,461,610           CURRENT ASSETS         12,933,956         10,653,741           Other receivables         2,183,143         980,553           Cash and bank balances         4,463,058         8,2275,125           Cash and bank balances         4,463,058         8,275,125           Cash and bank balances         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313           Equity attributable to equity holders of the Company         Share capital         A7         28,670,200         28,670,200           Share caprial         A7         28,670,200	Investment properties		721,089	740,228
Other investments         97,174         97,174         97,174           CURRENT ASSETS         16,461,610         16,461,610           CURRENT ASSETS         12,933,956         10,653,741           Other receivables         2,183,143         980,552           Tax Recoverable         728,997         713,625           Cash and bank balances         2,0622,043         20,622,043           Non-current asset classified as held for sale         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313           EQUITY AND LIABILITIES         28,670,200         28,670,200           Share capital         A7         28,670,200         24,870,420           Share capital         A7         26,995,553         24,353,794           Mi	Deferred development costs		7,157,038	7,502,286
Image: Current Liabilities         Image: Line Content Liabilities           CURRENT ASSETS         16,445,192         16,646,610           CURRENT ASSETS         12,933,956         10,653,741           Other receivables         2,183,143         980,552           Tax Recoverable         725,997         713,625           Cash and bank balances         4,463,058         8,275,125           20,039,154         20,623,043         20,623,043           Non-current asset classified as held for sale         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313           Equity attributable to equity holders of the Company         5447,361         6,447,361           Share premium         6,447,361         6,447,361         6,447,361           Retained earnings         (4,546,845)         (6,218,162)           Foreign exchange reserve         (4,472,163)         (4,246,145)           Minority interests         381,4916         357,136           Total equity         26,913,469         24,895,080           Non-current liabilities         75,136         75,136           Other payables         1,900,210         1,657,777           Other payables         1,900,210         1,657,777           Other	Investment in an associate		-	-
CURRENT ASSETS         12,933,956         10,653,741           Other receivables         2,183,143         980,552           Tas Recoverable         728,997         713,625           Cash and bank balances         4,463,058         8,275,125           Zo,309,154         20,623,043           Non-current asset classified as held for sale         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313           Equity attributable to equity holders of the Company         5hare capital         A7         28,670,200           Share premium         6,447,361         6,447,361         6,447,361           Retained earnings         (4,4546,845)         (6,218,162)           Foreign exchange reserve         (4,472,163)         (4,464,455)           Other payables         1814,916         357,136           Total equity         26,913,469         24,895,080           Non-current Habilities         33,519         33,519           Other payables         1,900,210         1,657,777           Other payables         1,900,210         1,657,777           Other payables         1,900,210         1,657,777           Other payables         1,900,210         1,657,777           Other payables	Other investments	_	97,174	97,174
Trade receivables       12,933,956       10,653,741         Other receivables       2,183,143       980,552         Tax Recoverable       728,997       713,625         Cash and bank balances       4,463,058       8,275,125         20,309,154       20,623,043         Non-current asset classified as held for sale       75,660       75,660         TOTAL ASSETS       36,833,006       37,160,313         EQUITY AND LIABILITIES       Equity attributable to equity holders of the Company       5hare capital       A7       28,670,200       28,670,200         Share capital       A7       28,670,200       28,670,200       5hare serve       (4,472,163)       (4,361,455)         Foreign exchange reserve       (4,472,163)       (4,361,455)       (5,218,162)       (6,218,162)         Foreign exchange reserve       814,916       357,136       31,678         Minority interests       814,916       357,136       33,519         Total equity       26,913,469       24,895,080         Non-current liabilities       33,519       33,519         Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,5		_	16,448,192	16,461,610
Other receivables         2,183,143         980,552           Tax Recoverable         728,997         713,625           Cash and bank balances $4,463,058$ $8,275,125$ 20,309,154         20,623,043           Non-current asset classified as held for sale $75,660$ $75,660$ TOTAL ASSETS $36,833,006$ $37,160,313$ EQUITY AND LIABILITIES         Equity attributable to equity holders of the Company           Share capital $A7$ $28,670,200$ $28,670,200$ Share premium $6,447,361$ $6,447,361$ $6,447,361$ Minority interests $814,916$	CURRENT ASSETS	_		
Tax Recoverable       728,997       713,625         Cash and bank balances       4463,058       8,275,125         20,309,154       20,623,043         Non-current asset classified as held for sale       75,660       75,660         TOTAL ASSETS       36,833,006       37,160,313         EQUITY AND LIABILITIES       36,833,006       37,160,313         EQUITY AND LIABILITIES       447,261       6,447,361         Share capital       A7       28,670,200       28,670,200         Share premium       6,447,361       6,447,361       6,447,361         Retained earnings       (4,546,845)       (6,218,162)         Foreign exchange reserve       (4,472,163)       (4,361,455)         Z6,098,553       24,537,944         Minority interests       814,916       357,136         Total equity       26,913,469       24,895,080         Non-current liabilities       31,678       414,669         Other payables       1,900,210       1,657,777         Other payables       1,900,210       1,657,777         Other payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Trade payables       2,033,871 <td< td=""><td>Trade receivables</td><td></td><td>12,933,956</td><td>10,653,741</td></td<>	Trade receivables		12,933,956	10,653,741
Cash and bank balances         4,463,058 20,309,154         8,275,125 20,623,043           Non-current asset classified as held for sale         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313           EQUITY AND LIABILITIES         Equity attributable to equity holders of the Company         Share capital         A7         28,670,200         28,670,200           Share capital         A7         28,670,200         28,670,200         Share capital         6,447,361         6,447,361           Retained earnings         (4,4546,845)         (6,218,162)         Foreign exchange reserve         (4,472,163)         (4,361,455)           Minority interests         814,916         337,136         3357,136           Total equity         26,913,469         24,895,080         Non-current liabilities           Other payables         47,638         31,678         41,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         1,900,210         1,657,777         Other payables         1,900,210         1,657,777           Trade payables         1,900,210         1,657,777         0,105,683         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897	Other receivables		2,183,143	980,552
20,309,154         20,623,043           Non-current asset classified as held for sale         75,660         75,660           TOTAL ASSETS         36,833,006         37,160,313           EQUITY AND LIABILITIES         Equity attributable to equity holders of the Company         Share capital         A7         28,670,200         28,670,200           Share capital         A7         28,670,200         28,670,200         28,670,200           Share capital         A7         28,670,200         28,670,200         28,670,200           Share capital         A7         28,670,200         28,670,200         28,670,200           Share premium         6,447,361         6,447,361         6,447,361           Retained earnings         (4,472,163)         (4,361,455)         26,098,553         24,537,944           Minority interests         26,098,553         24,537,944         357,136         357,136           Total equity         26,098,553         24,850,080         Non-current liabilities         35,519         35,519           Other payables         47,638         31,678         424,669         24,895,080           Deferred tax liabilities         1,900,210         1,657,777         489,866           Current Liabilities         1,900,210         1,657	Tax Recoverable		728,997	713,625
Non-current asset classified as held for sale75,660TOTAL ASSETS36,833,00637,160,313EQUITY AND LIABILITIESEquity attributable to equity holders of the CompanyShare capitalA728,670,200Share premium6,447,3616,447,361Retained earnings(4,546,845)(6,218,162)Foreign exchange reserve(4,472,163)(4,341,455)Deferrent liabilities26,098,55324,537,944Minority interests814,916337,136Total equity26,913,46924,895,080Non-current liabilities33,51933,519Other payables47,63831,678Hire purchase and finance lease payableB8670,785424,669Deferred tax liabilities33,51933,519Trade payables1,900,2101,657,777Other payables2,033,8716,105,683Deposits and advance maintenance fees4,897,3293,737,991Hire purchase and finance lease payableB8335,617273,348Current Tax Payable568568568Other payables9,167,59511,775,367Total liabilities9,919,53712,265,23371,60,313Total LEQUITY AND LIABILITIES36,833,00637,160,313	Cash and bank balances	_	4,463,058	8,275,125
TOTAL ASSETS       36,833,006       37,160,313         EQUITY AND LIABILITIES       Equity attributable to equity holders of the Company         Share capital       A7       28,670,200       28,670,200         Share premium       6,447,361       6,447,361       6,447,361         Retained earnings       (4,546,845)       (6,218,162)         Foreign exchange reserve       (4,472,163)       (4,361,455)         Z6,098,553       24,537,944         Minority interests       814,916       357,136         Total equity       26,913,469       24,895,080         Non-current liabilities       33,519       33,519         Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,519       33,519       33,519         Trade payables       1,900,210       1,657,777       0,489,866         Current Liabilities       2,033,871       6,105,683       0,6683,066       3,73,7991         Hire purchase and finance lease payable       B8       335,617       273,348       273,348         Current Tax Payable       568       568       568       568       568       568       568		_	20,309,154	20,623,043
TOTAL ASSETS       36,833,006       37,160,313         EQUITY AND LIABILITIES       Equity attributable to equity holders of the Company         Share capital       A7       28,670,200       28,670,200         Share premium       6,447,361       6,447,361         Retained earnings       (4,546,845)       (6,218,162)         Foreign exchange reserve       (4,472,163)       (4,361,455)         Z6,098,553       24,537,944         Minority interests       814,916       357,136         Total equity       26,913,469       24,895,080         Non-current liabilities       33,519       33,519         Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,519       33,519       33,519         Trade payables       1,900,210       1,657,777         Other payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568       568         Deposits and advance maintenance fees       4,897,3	NI			75 ((0
EQUITY AND LIABILITIES           Equity attributable to equity holders of the Company           Share capital         A7         28,670,200         28,670,200           Share capital         A7         28,670,200         28,670,200           Share premium         6,447,361         6,447,361         6,447,361           Retained earnings         (4,472,163)         (4,361,455)         (6,218,162)           Foreign exchange reserve         (4,472,163)         (4,361,455)         26,098,553         24,537,944           Minority interests         814,916         357,136         24,895,080           Non-current liabilities         26,913,469         24,895,080           Other payables         47,638         31,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         33,519         33,519         33,519           Trade payables         1,900,210         1,657,777         0ther payables         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991         11,775,367           Total liabilities         9,167,595         11,775,367         11,775,367           Total liabilities         9,167,595         11,	Non-current asset classified as held for sale		75,000	75,660
EQUITY AND LIABILITIES           Equity attributable to equity holders of the Company           Share capital         A7         28,670,200         28,670,200           Share capital         A7         28,670,200         28,670,200           Share premium         6,447,361         6,447,361         6,447,361           Retained earnings         (4,472,163)         (4,361,455)         (6,218,162)           Foreign exchange reserve         (4,472,163)         (4,361,455)         26,098,553         24,537,944           Minority interests         814,916         357,136         24,895,080           Non-current liabilities         26,913,469         24,895,080           Other payables         47,638         31,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         33,519         33,519         33,519           Trade payables         1,900,210         1,657,777         0ther payables         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991         11,775,367           Total liabilities         9,167,595         11,775,367         11,775,367           Total liabilities         9,167,595         11,	TOTAL ACCETC		26 922 006	071(0.010
Equity attributable to equity holders of the Company           Share capital         A7         28,670,200         28,670,200           Share premium         6,447,361         6,447,361         6,447,361           Retained earnings         (4,546,845)         (6,218,162)           Foreign exchange reserve         (4,472,163)         (4,361,455)           Z6,098,553         24,537,944           Minority interests         814,916         357,136           Total equity         26,913,469         24,895,080           Non-current liabilities         31,678         31,678           Other payables         47,638         31,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         33,519         33,519         33,519           Trade payables         1,900,210         1,657,777         01,657,777           Other payables         2,033,871         6,105,683         0,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991           Hire purchase and finance lease payable         B8         35,617         273,348           Current Tax Payable         568         568         568           9,167,	IOTAL ASSETS	-	30,833,000	37,160,515
Equity attributable to equity holders of the Company           Share capital         A7         28,670,200         28,670,200           Share premium         6,447,361         6,447,361         6,447,361           Retained earnings         (4,546,845)         (6,218,162)           Foreign exchange reserve         (4,472,163)         (4,361,455)           Z6,098,553         24,537,944           Minority interests         814,916         357,136           Total equity         26,913,469         24,895,080           Non-current liabilities         31,678         31,678           Other payables         47,638         31,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         33,519         33,519         33,519           Trade payables         1,900,210         1,657,777         01,657,777           Other payables         2,033,871         6,105,683         0,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991           Hire purchase and finance lease payable         B8         35,617         273,348           Current Tax Payable         568         568         568           9,167,				
Share capital         A7         28,670,200         28,670,200           Share premium         6,447,361         6,447,361         6,447,361           Retained earnings         (4,546,845)         (6,218,162)           Foreign exchange reserve         (4,472,163)         (4,361,455)           Z6,098,553         24,537,944           Minority interests         814,916         357,136           Total equity         Z6,913,469         24,895,080           Non-current liabilities         814,916         357,136           Other payables         47,638         31,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         33,519         33,519         33,519           Trade payables         1,900,210         1,657,777         0ther payables         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991         3,737,991         11,775,367           Total liabilities         9,9167,595         11,775,367         22,252,233         12,265,233           Total liabilities         9,919,537         12,265,233         37,160,313				
Share premium       6,447,361       6,447,361         Retained earnings       (4,546,845)       (6,218,162)         Foreign exchange reserve       (4,472,163)       (4,361,455)         26,098,553       24,537,944         Minority interests       814,916       357,136         Total equity       26,913,469       24,895,080         Non-current liabilities       81       31,678         Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,519       33,519       33,519         Trade payables       1,900,210       1,657,777       489,866         Current Liabilities       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568       568         9,167,595       11,775,367       11,2265,233       11,775,367         Total liabilities       9,919,537       12,265,233       37,160,313		A 77	28 (70 200	28 (70 200
Retained earnings       (4,546,845)       (6,218,162)         Foreign exchange reserve       (4,472,163)       (4,361,455)         26,098,553       24,537,944         Minority interests       814,916       357,136         Total equity       26,913,469       24,895,080         Non-current liabilities       47,638       31,678         Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,519       33,519       33,519         Trade payables       1,900,210       1,657,777       0ther payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991       11/775,367         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568       568         9,167,595       11,775,367       11,775,367         Total liabilities       9,919,537       12,265,233       36,833,006       37,160,313	-	Α/		
Foreign exchange reserve       (4,472,163)       (4,361,455)         26,098,553       24,537,944         Minority interests       814,916       357,136         Total equity       26,913,469       24,895,080         Non-current liabilities       47,638       31,678         Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,519       33,519       33,519         Trade payables       1,900,210       1,657,777       0ther payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991       31,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568       568         9,167,595       11,775,367       11,2265,233       11,775,367         Total liabilities       9,919,537       12,265,233       36,833,006       37,160,313	-			
Z6,098,553         24,537,944           Minority interests         814,916         357,136           Total equity         26,913,469         24,895,080           Non-current liabilities         26,913,469         24,895,080           Other payables         47,638         31,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         33,519         33,519         33,519           Trade payables         1,900,210         1,657,777         016r payables         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991         11,656,83           Deposits and advance maintenance fees         4,897,329         3,737,991         11,775,367           Total liabilities         9,919,537         12,265,233         11,775,367           Total liabilities         9,919,537         12,265,233         37,160,313	-			· · · · · ·
Minority interests         814,916         357,136           Total equity         26,913,469         24,895,080           Non-current liabilities         0ther payables         47,638         31,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         33,519         33,519         33,519           Trade payables         1,900,210         1,657,777         0ther payables         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991         3,737,991           Hire purchase and finance lease payable         B8         335,617         273,348           Current Tax Payable         568         568         568           Other payables         568         568         568           Other payables         568         568         568           Outputchase and finance lease payable         B8         335,617         273,348           Current Tax Payable         568         568         568           9,167,595         11,775,367         12,265,233         37,160,313	roreign exchange reserve	-		i
Total equity         26,913,469         24,895,080           Non-current liabilities         0ther payables         47,638         31,678           Hire purchase and finance lease payable         B8         670,785         424,669           Deferred tax liabilities         33,519         33,519           Deferred tax liabilities         33,519         33,519           Trade payables         1,900,210         1,657,777           Other payables         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991           Hire purchase and finance lease payable         B8         335,617         273,348           Current Tax Payable         568         568         568           9,167,595         11,775,367         12,265,233         11,775,367           Total liabilities         9,919,537         12,265,233         37,160,313	Minority interests			
Non-current liabilities         Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,519       33,519         Other payables       751,942       489,866         Current Liabilities       751,942       489,866         Current Liabilities       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568         9,167,595       11,775,367         Total liabilities       9,919,537       12,265,233         TOTAL EQUITY AND LIABILITIES       36,833,006       37,160,313	-	-		
Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,519       33,519         Deferred tax liabilities       33,519       33,519         Trade payables       1,900,210       1,657,777         Other payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568         9,167,595       11,775,367         Total liabilities       9,919,537       12,265,233         TOTAL EQUITY AND LIABILITIES       36,833,006       37,160,313	Total equity	-	20,913,409	24,893,080
Other payables       47,638       31,678         Hire purchase and finance lease payable       B8       670,785       424,669         Deferred tax liabilities       33,519       33,519         Trade payables       1,900,210       1,657,777         Other payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568         9,167,595       11,775,367         Total liabilities       9,919,537       12,265,233         TOTAL EQUITY AND LIABILITIES       36,833,006       37,160,313	Non-current liabilities			
Hire purchase and finance lease payableB8670,785424,669Deferred tax liabilities33,51933,519Trade payables751,942489,866Current Liabilities1,900,2101,657,777Other payables2,033,8716,105,683Deposits and advance maintenance fees4,897,3293,737,991Hire purchase and finance lease payableB8335,617273,348Current Tax Payable568568Total liabilities9,919,53712,265,233TOTAL EQUITY AND LIABILITIES36,833,00637,160,313			47 638	31 678
Deferred tax liabilities       33,519       33,519         Current Liabilities       751,942       489,866         Trade payables       1,900,210       1,657,777         Other payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568         Total liabilities       9,919,537       12,265,233         TOTAL EQUITY AND LIABILITIES       36,833,006       37,160,313		<b>B</b> 8		
Trade payables         1,900,210         1,657,777           Other payables         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991           Hire purchase and finance lease payable         B8         335,617         273,348           Current Tax Payable         568         568           Total liabilities         9,919,537         12,265,233           TOTAL EQUITY AND LIABILITIES         36,833,006         37,160,313		bo	•	
Current Liabilities         1,900,210         1,657,777           Other payables         2,033,871         6,105,683           Deposits and advance maintenance fees         4,897,329         3,737,991           Hire purchase and finance lease payable         B8         335,617         273,348           Current Tax Payable         568         568           9,167,595         11,775,367           Total liabilities         9,919,537         12,265,233           TOTAL EQUITY AND LIABILITIES         36,833,006         37,160,313		-		
Trade payables       1,900,210       1,657,777         Other payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568         Total liabilities       9,919,537       12,265,233         TOTAL EQUITY AND LIABILITIES       36,833,006       37,160,313	Current Liabilities	-		107,000
Other payables       2,033,871       6,105,683         Deposits and advance maintenance fees       4,897,329       3,737,991         Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568         7otal liabilities       9,919,537       12,265,233         TOTAL EQUITY AND LIABILITIES       36,833,006       37,160,313			1.900.210	1.657.777
Deposits and advance maintenance fees4,897,3293,737,991Hire purchase and finance lease payableB8335,617273,348Current Tax Payable5685689,167,59511,775,367Total liabilities9,919,53712,265,233TOTAL EQUITY AND LIABILITIES36,833,00637,160,313				
Hire purchase and finance lease payable       B8       335,617       273,348         Current Tax Payable       568       568         9,167,595       11,775,367         Total liabilities       9,919,537       12,265,233         TOTAL EQUITY AND LIABILITIES       36,833,006       37,160,313				
Current Tax Payable         568         568           9,167,595         11,775,367           Total liabilities         9,919,537         12,265,233           TOTAL EQUITY AND LIABILITIES         36,833,006         37,160,313	-	<b>B</b> 8		
9,167,595         11,775,367           Total liabilities         9,919,537         12,265,233           TOTAL EQUITY AND LIABILITIES         36,833,006         37,160,313				
Total liabilities         9,919,537         12,265,233           TOTAL EQUITY AND LIABILITIES         36,833,006         37,160,313		-		
TOTAL EQUITY AND LIABILITIES         36,833,006         37,160,313		-		
TOTAL EQUITY AND LIABILITIES         36,833,006         37,160,313	Total liabilities		9,919,537	12,265,233
		-		
Net asset per share 0.09 0.09		-	·	
	Net asset per share		0.09	0.09

#### (Incorporated in Malaysia)

### Condensed Consolidated Statement of Changes in Equity For the Three Months Period Ended 31 March 2010

	Attributable to Equity Holders of the Company				iy <b>→</b>	Minority	Total
		Mon-Dist		Distributable		Interests	Equity
	Share Capital	Share Premium	Foreign Exchange Reserve	Retained Earnings	Total		
	RM	RM	RM	RM	RM	RM	RM
At 1 January 2010	28,670,200	6,447,361	(4,361,455)	(6,218,162)	24,537,944	357,136	24,895,080
Effects of applying FRS 139	-	-	-	(116,253)	(116,253)	-	(116,253)
	28,670,200	6,447,361	(4,361,455)	(6,334,415)	24,421,691	357,136	24,778,827
Arising from translation of foreign							
subsidiaries and associate	-	-	(110,708)	-	(110,708)	79,527	(31,181)
	28,670,200	6,447,361	(4,472,163)	(6,334,415)	24,310,983	436,663	24,747,646
Total comprehensive income	-	-	-	1,787,570	1,787,570	378,253	2,165,823
At 31 March 2010	28,670,200	6,447,361	(4,472,163)	(4,546,845)	26,098,553	814,916	26,913,469
At 1 January 2009	28,670,200	6,447,361	(4,948,064)	(443,784)	29,725,713	325,493	30,051,206
Arising from translation of foreign							
subsidiaries and associate	-	-	586,609	-	586,609	(3,698)	582,911
	28,670,200	6,447,361	(4,361,455)	(443,784)	30,312,322	321,795	30,634,117
Total comprehensive income	-	-	-	(5,774,378)	(5,774,378)	(194,146)	(5,968,524)
Minority Interest on new subsidiaries		-	-	_	-	229,487	229,487
At 31 December 2009	28,670,200	6,447,361	(4,361,455)	(6,218,162)	24,537,944	357,136	24,895,080

The condensed consolidated statements of changes in equity should be read in conjunction with the audited annual financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

#### (Incorporated in Malaysia)

### Condensed Consolidated Statement of Cash Flow For the Three Months Period Ended 31 March 2010

	Quarter and year-to-date ended		
	31.03.2010	31.03.2009	
	RM	RM	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax from continuing operations	2,169,023	(1,176,102)	
Adjustments for :			
Non cash items	1,517,359	1,229,213	
Non-operating items	2,295	(13,588)	
Operating profit before working capital changes	3,688,677	39,523	
Working capital changes:			
Net changes in assets	(4,219,807)	(1,547,270)	
Net changes in liabilities	(2,654,081)	(968,566)	
Total working capital changes	(6,873,888)	(2,515,836)	
Net cash used in operations	(3,185,211)	(2,476,313)	
Taxes paid	(15,372)	(182,088)	
Net cash used in operating activities	(3,200,583)	(2,658,401)	
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	6,878	21,002	
Purchase of property, plant and equipment	(395,846)	(52,340)	
Proceeds from disposal of property, plant and equipment	224,159	64,500	
Proceeds from disposal of assets held on sales	-	340,000	
Development costs	(365,026)	(581,385)	
Net cash used in investing activities	(529,835)	(208,223)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid	(9,173)	(7,414)	
Payments to hire purchase creditors	(91,615)	(67,655)	
Net cash used in financing activities	(100,788)	(75,069)	
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,831,206)	(2,941,694)	
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	19,139	(17,074)	
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	8,275,125	9,889,311	
CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,463,058	6,930,544	
	_,,		

The condensed consolidated cash flow statements should be read in conjunction with the audited annual financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.